Quarterly report on consolidated results for the second financial quarter ended $30 \, \text{June} \, 2012$

Condensed Consolidated Income Statement for the quarter ended 30 June 2012

(The figures presented here have not been audited)

	<u>Individua</u>	al Quarter	Cumulative Quarter		
	Current year Quarter			Preceding Year Corresponding Period	
	30 JUN 2012	30 JUN 2011	To Date 30 JUN 2012	30 JUN 2011	
	RM'000	RM'000	RM'000	RM'000	
Revenue	69,175	65,481	129,097	135,064	
Operating expenses	(64,924)	(60,535)	(122,831)	(124,994)	
Other operating income	980	1,518	1,432	1,650	
Profit from operations	5,231	6,464	7,698	11,720	
Interest income	343	338	583	575	
Finance costs	(977)	(678)	(1,873)	(1,677)	
Profit before tax	4,597	6,124	6,408	10,618	
Income tax expense	(1,328)	(1,522)	(1,970)	(2,618)	
Profit for the period	3,269	4,602	4,438	8,000	
Profit attributed to:					
Equity holders of the parent	3,269	4,602	4,438	8,000	
Earnings per share attributable to equity holders of the parent:					
EPS - Basic (sen)	2.06	2.90	2.80	5.04	
- Diluted (sen)	N/A	N/A	N/A	N/A	

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjuction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

Quarterly report on consolidated results for the second financial quarter ended $30 \, \text{June} \, 2012$

Condensed Consolidated Statement of Comprehensive Income for the quarter ended 30 June 2012 (The figures presented here have not been audited)

	<u>Individu</u>	al Quarter	Cumulative Quarter		
	Current year Quarter 30 JUN 2012 RM'000	Preceding Year Corresponding Quarter 30 JUN 2011 RM'000	Current Year To Date 30 JUN 2012 RM'000	Preceding Year Corresponding Period 30 JUN 2011 RM'000	
Profit for the period	3,269	4,602	4,438	8,000	
Other Comprehensive income - Foreign currency translation differences for foreign operations	645	0	(189)	0	
Total comprehensive income for the period	3,914	4,602	4,249	8,000	
Total comprehensive income attributable to: Equity holders of the parent	3,914	4,602	4,249	8,000	

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjuction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

Quarterly report on consolidated results for the second financial quarter ended $30 \, \text{June} \, 2012$

Condensed Consolidated Statement of Financial Position as at 30 June 2012

(The figures presented here have not been audited unless stated otherwise)

N. C. A.A. A.	As At End Of Current Quarter 30 JUN 2012 RM'000	(Audited) Preceding Financial Year-Ended 31 DEC 2011 RM'000
Non-Current Assets Property, plant and equipment	73,548	75,356
Investment property	1,994	2,014
Other Investments	1,994	2,014
Outer investments	75,556	77,384
Current assets		
Inventories	50,172	43,852
Trade receivables	51,755	52,848
Other receivables, deposits and prepayments	2,254	2,594
Tax recoverable	1,411	2,134
Fixed deposit with licensed banks	22,871	10,667
Cash & bank balances	65,370	54,891
	193,833	166,986
TOTAL ASSETS	269,389	244,370
Equity	00.000	00.000
Share capital	80,000	80,000
Share premium	6,677	6,677
Treasury shares	(650)	(650)
Exchange Translation reserve	998	1,187
Retained profits Total against attributable to against helders of the paper.	65,428	60,990
Total equity attributable to equity holders of the parent	152,453	148,204
Non-Current Liabilities		
Borrowings	17,222	2,590
Deferred taxation	3,026	3,026
	20,248	5,616
Current liabilities		
Trade payables	8,650	6,769
Other payables	6,536	21,245
Amount owing to directors	198	198
Short term borrowings	81,160	61,900
Taxation	144	438
m (17) 1900	96,688	90,550
Total Liabilities	116,936	96,166
TOTAL EQUITY AND LIABILITIES	269,389	244,370
Net Asset per share attributable to ordinary equity holders of the parent (RM)	0.96	0.93
equity notices of the parent (MM)	0.90	0.93

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements).

Condensed Consolidated Statement of Cash Flows as at 30 June 2012

(The figures presented here have not been audited unless stated otherwise)

(Increase)/Decrease in working capital: (6,320) (13,146 Trade and other receivables 1,413 454 Trade and other payables (12,828) 3,119 Cash (used in) generated from operations (7,588) 5,071 Interest received 583 575 Interest paid (1,873) (1,677 Income tax refunded 353 1,096 Income tax paid (1,601) (1,500) Net cash (used in) from operating activities (10,126) 3,565 Cash flows from investing activities (10,126) 3,565 Cash flows from investing activities (771) (2,924) Net cash used in investing activities (771) (2,924) Cash flows from financing activity 33,769 16,315 Net cash from financing activity 33,769 16,315 Net increase in cash and cash equivalents 22,872 16,956 Effect of exchange rate fluctuations on cash held (189) - Cash and cash equivalents at beginning of financial year 65,558 65,222		Current Year 30 JUN 2012 RM'000	Cumulative Preceding Year 30 JUN 2011 RM'000
Adjustments for: Bad debt recovered Depreciation of property, plant and equipment (Gain)/Loss on disposal of property, plant and equipment (Gain)/Loss of plant and equi		c 100	10.610
Bad debt recovered (4d) (3 Depreciation of property, plant and equipment 2,497 2,401 (Gain)/Loss on disposal of property, plant and equipment 668 13 Impairment on slow moving inventories - 232 Interest expense 1,873 1,677 Interest income (583) (575 Operating profit before working capital changes 10,147 14,644 (Increase)/Decrease in working capital: (6,320) (13,146 Inventories (6,320) (13,146 Trade and other receivables 1,413 454 Trade and other payables (12,828) 3,119 Cash (used in) generated from operations (7,588) 5,071 Interest received 583 575 Interest received 583 575 Interest paid (1,873) (1,677) Income tax refunded 353 1,096 Income tax paid (1,601) (1,500) Net cash (used in) from operating activities (10,126) 3,565 Cash flows from investing activ		6,408	10,618
Depreciation of property, plant and equipment (Gain)/Loss on disposal of property, plant and equipment (Gain)/Gain (Gain)/Ga	· ·	(40)	(2)
(Gain)/Loss on disposal of property, plant and equipment Impairment on trade receivables 60 281 Impairment on trade receivables 60 281 Impairment on slow moving inventories - 232 Interest expense 1,873 1,677 Interest expense 1,873 1,677 Interest income (583) (575 Operating profit before working capital: 10,147 14,644 (Increase)/Decrease in working capital: 6,320) (13,146 Inventories (6,320) (13,146 Trade and other receivables 1,413 454 Trade and other payables (12,828) 3,119 Cash (used in) generated from operations (7,588) 5,071 Interest received 583 575 Interest received 353 1,096 Income tax refunded 353 1,096 Income tax paid (1,601) (1,500 Net cash (used in) from operating activities (10,126) 3,565 Cash flows from disposal of property, plant and equipment 68 18		` '	
Impairment on trade receivables 1			
Impairment on slow moving inventories		, ,	
Interest expense 1,873 1,677 Interest income (583) (575 Operating profit before working capital changes 10,147 14,644 (Increase)/Decrease in working capital:		00	
Interest income		1 972	
Operating profit before working capital changes 10,147 14,644 (Increase)/Decrease in working capital: (6,320) (13,146 Trade and other receivables 1,413 454 Trade and other payables (12,828) 3,119 Cash (used in) generated from operations (7,588) 5,071 Interest received 583 575 Interest paid (1,873) (1,677 Income tax refunded 353 1,096 Income tax paid (1,601) (1,500) Net cash (used in) from operating activities (10,126) 3,565 Cash flows from investing activities (10,126) 3,565 Cash used in investing activities (771) (2,924 Net cash used in investing activities (771) (2,924 Cash flows from financing activity 33,769 16,315 Net cash from financing activity 33,769 16,315 Net cash and cash equivalents 22,872 16,956 Effect of exchange rate fluctuations on cash held (189) - Cash and cash equivalents at beginning of financial year<			
(Increase)/Decrease in working capital: (6,320) (13,146 Trade and other receivables 1,413 454 Trade and other payables (12,828) 3,119 Cash (used in) generated from operations (7,588) 5,071 Interest received 583 575 Interest paid (1,873) (1,677 Income tax refunded 353 1,096 Income tax paid (1,601) (1,500) Net cash (used in) from operating activities (10,126) 3,565 Cash flows from investing activities (10,126) 3,565 Cash flows from investing activities (771) (2,942 Net cash used in investing activities (771) (2,924 Cash flows from financing activity 33,769 16,315 Net cash from financing activity 33,769 16,315 Net increase in cash and cash equivalents 22,872 16,956 Effect of exchange rate fluctuations on cash held (189) - Cash and cash equivalents at beginning of financial year 65,558 65,222	interest income	(363)	(373)
Inventorics	Operating profit before working capital changes	10,147	14,644
Inventorics	(Increase)/Decrease in working capital:		
Trade and other receivables 1,413 454 Trade and other payables (12,828) 3,119 Cash (used in) generated from operations (7,588) 5,071 Interest received 583 575 Interest paid (1,873) (1,677 Income tax refunded 353 1,096 Income tax paid (1,601) (1,500) Net cash (used in) from operating activities (10,126) 3,565 Cash flows from investing activities (10,126) 3,565 Cash flows from disposal of property, plant and equipment 68 18 Purchase of property, plant and equipment (839) (2,942 Net cash used in investing activities (771) (2,924 Cash flows from financing activity 33,769 16,315 Net cash from financing activity 33,769 16,315 Net increase in cash and cash equivalents 22,872 16,956 Effect of exchange rate fluctuations on cash held (189) - Cash and cash equivalents at beginning of financial year 65,558 65,222		(6.320)	(13.146)
Trade and other payables (12,828) 3,119 Cash (used in) generated from operations (7,588) 5,071 Interest received 583 575 Interest paid (1,873) (1,677 Income tax refunded 353 1,096 Income tax paid (1,601) (1,500 Net cash (used in) from operating activities (10,126) 3,565 Cash flows from investing activities (839) (2,942 Net cash used in investing activities (771) (2,924 Cash flows from financing activity 33,769 16,315 Net cash from financing activity 33,769 16,315 Net increase in cash and cash equivalents 22,872 16,956 Effect of exchange rate fluctuations on cash held (189) - Cash and cash equivalents at beginning of financial year 65,558 65,222			
Interest received			3,119
Interest received	Cash (used in) generated from operations	(7.588)	5.071
Interest paid (1,873) (1,677 Income tax refunded 353 1,096 Income tax paid (1,601) (1,500 Net cash (used in) from operating activities (10,126) 3,565 Cash flows from investing activities 8 18 Proceeds from disposal of property, plant and equipment 68 18 Purchase of property, plant and equipment (839) (2,942 Net cash used in investing activities (771) (2,924 Cash flows from financing activity 33,769 16,315 Net cash from financing activity 33,769 16,315 Net increase in cash and cash equivalents 22,872 16,956 Effect of exchange rate fluctuations on cash held (189) - Cash and cash equivalents at beginning of financial year 65,558 65,222	· · · · · · · · · · · · · · · · · · ·		575
Income tax refunded Income tax paid 353 (1,096 (1,601)) 1,600) Net cash (used in) from operating activities (10,126) 3,565 Cash flows from investing activities 8 18 18 Proceeds from disposal of property, plant and equipment Purchase of property, plant and equipment 68 (839) 12,942 Net cash used in investing activities (771) (2,924 Cash flows from financing activity 33,769 16,315 Net cash from financing activity 33,769 16,315 Net increase in cash and cash equivalents 22,872 16,956 Effect of exchange rate fluctuations on cash held (189) - Cash and cash equivalents at beginning of financial year 65,558 65,222			(1,677)
Income tax paid (1,601) (1,500 Net cash (used in) from operating activities (10,126) 3,565 Cash flows from investing activities Proceeds from disposal of property, plant and equipment (839) (2,942) Net cash used in investing activities (771) (2,924) Cash flows from financing activity Net drawdown of bank borrowings 33,769 16,315 Net cash from financing activity 33,769 16,315 Net increase in cash and cash equivalents 22,872 16,956 Effect of exchange rate fluctuations on cash held (189) - Cash and cash equivalents at beginning of financial year 65,558 65,222			
Cash flows from investing activities Proceeds from disposal of property, plant and equipment (839) (2,942) Net cash used in investing activities (771) (2,924) Cash flows from financing activity Net drawdown of bank borrowings 33,769 16,315 Net cash from financing activity 33,769 16,315 Net increase in cash and cash equivalents 22,872 16,956 Effect of exchange rate fluctuations on cash held (189) - Cash and cash equivalents at beginning of financial year 65,558 65,222		(1,601)	(1,500)
Proceeds from disposal of property, plant and equipment Purchase of property, plant and equipment Net cash used in investing activities (771) Cash flows from financing activity Net drawdown of bank borrowings Net cash from financing activity Net increase in cash and cash equivalents Effect of exchange rate fluctuations on cash held Cash and cash equivalents at beginning of financial year 68 18 (839) (2,942 (771) (2,924 (771) (3,769 16,315 (189) - Cash and cash equivalents at beginning of financial year 65,558 65,222	Net cash (used in) from operating activities	(10,126)	3,565
Purchase of property, plant and equipment (839) (2,942) Net cash used in investing activities (771) (2,924) Cash flows from financing activity Net drawdown of bank borrowings 33,769 16,315 Net cash from financing activity 33,769 16,315 Net increase in cash and cash equivalents 22,872 16,956 Effect of exchange rate fluctuations on cash held (189) - Cash and cash equivalents at beginning of financial year 65,558 65,222	Cash flows from investing activities		
Purchase of property, plant and equipment (839) (2,942) Net cash used in investing activities (771) (2,924) Cash flows from financing activity Net drawdown of bank borrowings 33,769 16,315 Net cash from financing activity 33,769 16,315 Net increase in cash and cash equivalents 22,872 16,956 Effect of exchange rate fluctuations on cash held (189) - Cash and cash equivalents at beginning of financial year 65,558 65,222	Proceeds from disposal of property, plant and equipment	68	18
Net cash used in investing activities(771)(2,924)Cash flows from financing activity33,76916,315Net cash from financing activity33,76916,315Net increase in cash and cash equivalents22,87216,956Effect of exchange rate fluctuations on cash held(189)-Cash and cash equivalents at beginning of financial year65,55865,222			(2,942)
Cash flows from financing activityNet drawdown of bank borrowings33,76916,315Net cash from financing activity33,76916,315Net increase in cash and cash equivalents22,87216,956Effect of exchange rate fluctuations on cash held(189)-Cash and cash equivalents at beginning of financial year65,55865,222	1 1 2/1 1 1		
Net cash from financing activity Net increase in cash and cash equivalents Effect of exchange rate fluctuations on cash held Cash and cash equivalents at beginning of financial year 16,315 16,315 16,315 16,315 16,315 16,956 16,956 65,558 65,222	Net cash used in investing activities	(771)	(2,924)
Net cash from financing activity33,76916,315Net increase in cash and cash equivalents22,87216,956Effect of exchange rate fluctuations on cash held(189)-Cash and cash equivalents at beginning of financial year65,55865,222	Cash flows from financing activity		
Net increase in cash and cash equivalents 22,872 16,956 Effect of exchange rate fluctuations on cash held (189) - Cash and cash equivalents at beginning of financial year 65,558 65,222	Net drawdown of bank borrowings	33,769	16,315
Effect of exchange rate fluctuations on cash held Cash and cash equivalents at beginning of financial year 65,558 65,222	Net cash from financing activity	33,769	16,315
Cash and cash equivalents at beginning of financial year 65,558 65,222	Net increase in cash and cash equivalents	22,872	16,956
	Effect of exchange rate fluctuations on cash held	(189)	-
Cash and cash equivalents at end of financial period 88.241 82.178	Cash and cash equivalents at beginning of financial year	65,558	65,222
20,217 20	Cash and cash equivalents at end of financial period	88,241	82,178

Quarterly report on consolidated results for the second financial quarter ended 30 June 2012

Page 5

Cash and cash equivalents comprise:

Fixed deposits with licensed banks	22,871	17,670
Cash & bank balances	65,370	64,508
	88,241	82,178

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.)

Quarterly report on consolidated results for the second financial quarter ended 30 June 2012

Condensed Consolidated Statement of Changes in Equity for the quarter ended 30 June 2012

(The figures presented here have not been audited)

	 	Attributable to Equity Holders of the Parent Non-distributable			Distributable	
	1 –			Exchange		
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Translation Reserve RM'000	Retained Profit RM'000	Total RM'000
Balance as at 1 January 2012	80,000	6,677	(650)	1,187	60,990	148,204
Profit for the year Other Comprehensive income	- -	- - -	-	- (189)	4,438	4,438 (189)
Total comprehensive income for the period	-	-	-	(189)	4,438	4,249
Balance as at 30 June 2012	80,000	6,677	(650)	998	65,428	152,453
Balance as at 1 January 2011	80,000	6,677	(650)	-	50,745	136,772
Profit for the year Other Comprehensive income		-	-	-	8,000	8,000
Total comprehensive income for the period	-	-	-	-	8,000	8,000
Balance as at 30 June 2011	80,000	6,677	(650)	-	58,745	144,772

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the financial statements.)