

Condensed Consolidated Income Statement for the quarter ended 30 June 2012

(The figures presented here have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Current year</u> <u>Quarter</u> <u>30 JUN 2012</u> RM'000	<u>Preceding Year</u> <u>Corresponding</u> <u>Quarter</u> <u>30 JUN 2011</u> RM'000	<u>Current</u> <u>Year</u> <u>To Date</u> <u>30 JUN 2012</u> RM'000	<u>Preceding Year</u> <u>Corresponding</u> <u>Period</u> <u>30 JUN 2011</u> RM'000
Revenue	69,175	65,481	129,097	135,064
Operating expenses	(64,924)	(60,535)	(122,831)	(124,994)
Other operating income	980	1,518	1,432	1,650
Profit from operations	<u>5,231</u>	<u>6,464</u>	<u>7,698</u>	<u>11,720</u>
Interest income	343	338	583	575
Finance costs	(977)	(678)	(1,873)	(1,677)
Profit before tax	<u>4,597</u>	<u>6,124</u>	<u>6,408</u>	<u>10,618</u>
Income tax expense	(1,328)	(1,522)	(1,970)	(2,618)
Profit for the period	<u><u>3,269</u></u>	<u><u>4,602</u></u>	<u><u>4,438</u></u>	<u><u>8,000</u></u>
Profit attributed to: Equity holders of the parent	<u><u>3,269</u></u>	<u><u>4,602</u></u>	<u><u>4,438</u></u>	<u><u>8,000</u></u>
Earnings per share attributable to equity holders of the parent:				
EPS - Basic (sen)	<u><u>2.06</u></u>	<u><u>2.90</u></u>	<u><u>2.80</u></u>	<u><u>5.04</u></u>
- Diluted (sen)	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

Condensed Consolidated Statement of Comprehensive Income for the quarter ended 30 June 2012

(The figures presented here have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Current year</u> <u>Quarter</u> <u>30 JUN 2012</u> RM'000	<u>Preceding Year</u> <u>Corresponding</u> <u>Quarter</u> <u>30 JUN 2011</u> RM'000	<u>Current</u> <u>Year</u> <u>To Date</u> <u>30 JUN 2012</u> RM'000	<u>Preceding Year</u> <u>Corresponding</u> <u>Period</u> <u>30 JUN 2011</u> RM'000
Profit for the period	3,269	4,602	4,438	8,000
Other Comprehensive income				
- Foreign currency translation differences for foreign operations	645	0	(189)	0
Total comprehensive income for the period	<u>3,914</u>	<u>4,602</u>	<u>4,249</u>	<u>8,000</u>
Total comprehensive income attributable to: Equity holders of the parent	<u>3,914</u>	<u>4,602</u>	<u>4,249</u>	<u>8,000</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

Condensed Consolidated Statement of Financial Position as at 30 June 2012

(The figures presented here have not been audited unless stated otherwise)

	As At End Of Current Quarter 30 JUN 2012 RM'000	(Audited) Preceding Financial Year-Ended 31 DEC 2011 RM'000
Non-Current Assets		
Property, plant and equipment	73,548	75,356
Investment property	1,994	2,014
Other Investments	14	14
	<u>75,556</u>	<u>77,384</u>
Current assets		
Inventories	50,172	43,852
Trade receivables	51,755	52,848
Other receivables, deposits and prepayments	2,254	2,594
Tax recoverable	1,411	2,134
Fixed deposit with licensed banks	22,871	10,667
Cash & bank balances	65,370	54,891
	<u>193,833</u>	<u>166,986</u>
TOTAL ASSETS	<u>269,389</u>	<u>244,370</u>
Equity		
Share capital	80,000	80,000
Share premium	6,677	6,677
Treasury shares	(650)	(650)
Exchange Translation reserve	998	1,187
Retained profits	65,428	60,990
Total equity attributable to equity holders of the parent	<u>152,453</u>	<u>148,204</u>
Non-Current Liabilities		
Borrowings	17,222	2,590
Deferred taxation	3,026	3,026
	<u>20,248</u>	<u>5,616</u>
Current liabilities		
Trade payables	8,650	6,769
Other payables	6,536	21,245
Amount owing to directors	198	198
Short term borrowings	81,160	61,900
Taxation	144	438
	<u>96,688</u>	<u>90,550</u>
Total Liabilities	<u>116,936</u>	<u>96,166</u>
TOTAL EQUITY AND LIABILITIES	<u>269,389</u>	<u>244,370</u>
Net Asset per share attributable to ordinary equity holders of the parent (RM)	<u>0.96</u>	<u>0.93</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements).

Condensed Consolidated Statement of Cash Flows as at 30 June 2012

(The figures presented here have not been audited unless stated otherwise)

	Current Year 30 JUN 2012 RM'000	Cumulative Preceding Year 30 JUN 2011 RM'000
Cash flows from operating activities		
Profit before tax	6,408	10,618
Adjustments for:		
Bad debt recovered	(40)	(3)
Depreciation of property, plant and equipment	2,497	2,401
(Gain)/Loss on disposal of property, plant and equipment	(68)	13
Impairment on trade receivables	60	281
Impairment on slow moving inventories	-	232
Interest expense	1,873	1,677
Interest income	(583)	(575)
Operating profit before working capital changes	<u>10,147</u>	<u>14,644</u>
(Increase)/Decrease in working capital:		
Inventories	(6,320)	(13,146)
Trade and other receivables	1,413	454
Trade and other payables	(12,828)	3,119
Cash (used in) generated from operations	<u>(7,588)</u>	<u>5,071</u>
Interest received	583	575
Interest paid	(1,873)	(1,677)
Income tax refunded	353	1,096
Income tax paid	(1,601)	(1,500)
Net cash (used in) from operating activities	<u>(10,126)</u>	<u>3,565</u>
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	68	18
Purchase of property, plant and equipment	(839)	(2,942)
Net cash used in investing activities	<u>(771)</u>	<u>(2,924)</u>
Cash flows from financing activity		
Net drawdown of bank borrowings	33,769	16,315
Net cash from financing activity	<u>33,769</u>	<u>16,315</u>
Net increase in cash and cash equivalents	22,872	16,956
Effect of exchange rate fluctuations on cash held	(189)	-
Cash and cash equivalents at beginning of financial year	65,558	65,222
Cash and cash equivalents at end of financial period	<u>88,241</u>	<u>82,178</u>

Cash and cash equivalents comprise:

Fixed deposits with licensed banks	22,871	17,670
Cash & bank balances	65,370	64,508
	88,241	82,178

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.)

Condensed Consolidated Statement of Changes in Equity for the quarter ended 30 June 2012

(The figures presented here have not been audited)

	----- Attributable to Equity Holders of the Parent -----					Total RM'000
	Non-distributable			Distributable		
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Exchange Translation Reserve RM'000	Retained Profit RM'000	
Balance as at 1 January 2012	80,000	6,677	(650)	1,187	60,990	148,204
Profit for the year	-	-	-	-	4,438	4,438
Other Comprehensive income	-	-	-	(189)	-	(189)
Total comprehensive income for the period	-	-	-	(189)	4,438	4,249
Balance as at 30 June 2012	<u>80,000</u>	<u>6,677</u>	<u>(650)</u>	<u>998</u>	<u>65,428</u>	<u>152,453</u>
Balance as at 1 January 2011	80,000	6,677	(650)	-	50,745	136,772
Profit for the year	-	-	-	-	8,000	8,000
Other Comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	8,000	8,000
Balance as at 30 June 2011	<u>80,000</u>	<u>6,677</u>	<u>(650)</u>	<u>-</u>	<u>58,745</u>	<u>144,772</u>

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the financial statements.)